



PRESS RELEASE

Nusantara Capital Authority

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IKN Authority Commits to Creating a Conducive Investment Environment

203 Articles on Tax and Customs Facilities in IKN Fully Discussed

BALIKPAPAN – The Nusantara Capital Authority (NCA), together with various Ministries and Institutions (K/L), has completed the Harmonization of the Draft Minister of Finance Regulation (RPMK) discussing 203 articles related to tax and customs facilities in Nusantara, ready to be issued. This agenda took place over three days, from Monday (8/1/2024) to Wednesday (10/1/2024), in Balikpapan.

This substantive meeting on the harmonization of the RPMK is a collaborative effort across K/L, including the NCA, the Ministry of Finance, the Coordinating Ministry for Economic Affairs, the Ministry of National Development Planning/Bappenas, the Investment Coordinating Board/BKPM, Bank Indonesia, and the Financial Services Authority. It specifically discusses articles that are of interest to investors in implementing development in Nusantara.

The 203 articles cover rules regarding tax incentives, property tax incentives, Corporate Social Responsibility (CSR) incentives such as donations, the development of social facilities, and non-commercial public facility development. They also include the implementation of tax and customs facilities and other regulations for investors.

These regulations are intended to provide facilities and convenience for investors, whether they are initiating or continuing development in Nusantara.

To understand the urgency, real needs, and investor enthusiasm in the development of Nusantara, a team from the Ministry of Finance, led by the Expert Staff of the Minister of Finance for Tax Compliance, Yon Arasal, visited Nusantara on Tuesday (9/1/2024). The visit was accompanied by a team from the IKN Authority to review investment activities and development in Nusantara.

During the inspection, the Ministry of Finance team observed the progress of various developments, including the construction of Hotel Nusantara. Hotel Nusantara, initiated by the Nusantara Consortium (Agung Sedayu, Adaro, Sinarmas, Pulau Intan, Mulia Group, Salim Group, Astra, Barito Pacific, Kawan Lama, and Alfamart), is currently 40% complete.

Based on insights related to the realization of this development, a second meeting was then held to discuss the Draft Head of Authority Regulation (Ranperka) related to ease of doing business on Wednesday (10/1/2024).

In terms of timeline, the substantive meeting on the RPMK is the result of collaborative work from August 2023 to January 2024. This demonstrates the commitment of the Nusantara to creating a conducive investment environment.

This transparent and collaborative harmonization process across Ministries and Institutions ensures that every regulation produced truly represents the needs of investors and supports the acceleration of development in Nusantara. Furthermore, following the results of the RPMK Harmonization, the administrative process will be carried out by the Ministry of Law and Human Rights (Kemenkumham).



"The Capital City National Authority continues to ensure the best policies for investors in Nusantara by conducting consultations involving various Ministries and Institutions in the Republic of Indonesia. The regulations developed are expected to facilitate investors and ensure benefits for the country through the development of Nusantara," explained Deputy for Funding and Investment of the NCA, Agung Wicaksono (10/1/2024).

The NCA continues to formulate the best policies for the Nusantara investment climate by involving the attention of Ministries and Institutions. Thus, the strategic steps taken demonstrate a serious commitment to creating a healthy and sustainable investment ecosystem for the future of Nusantara.

Nusantara Capital Authority Public Relations

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#KotaDuniauntukSemua
#Nusantara
#IbuKotaNegara

Nusantara is the future Capital of Indonesia, as designated and regulated by Law Number 3 of 2022. It is located on the east coast of Kalimantan Island. Nusantara's area is nearly four times that of Jakarta, covering approximately 256,142 hectares of land and a marine area of 68,189 hectares. Nusantara will shift the development orientation to be Indonesia-centric and function to accelerate the country's economic transformation. The Nusantara Capital Authority (NCA) is the authority responsible for managing and regulating Nusantara. NCA is an institution equivalent to a ministry established by the Government of Indonesia, operating directly under the President of the Republic of Indonesia. NCA's duties include supporting the preparation, development, and relocation of the national capital to Nusantara."

PHOTO DOCUMENTATION

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