



NUSANTARA

# PRESS RELEASE

## **PRESS RELEASE**

**Nusantara Capital Authority**

October 22<sup>nd</sup>, 2023

## **Conveying Investment Potential, Nusantara Authority Gets Positive Spotlight in Saudi Arabia**

**RIYADH** – Deputy for Funding and Investment at the Nusantara Capital Authority (NCA), Agung Wicaksono, spoke at the Saudi-Indonesian Roundtable Meeting forum that was held in Riyadh, Saudi Arabia on Thursday (19/10/2023). This agenda aims to bring together policy makers and investors from both countries to discuss various investment opportunities.

This bilateral meeting forum was held on the sidelines of President Jokowi's visit to Riyadh and was opened by the Minister of Trade of the Republic of Indonesia, Zulkifli Hasan, the Minister of State-Owned Enterprises of the Republic of Indonesia and Coordinating Minister of Maritime Affairs and Investment Ad Interim of the Republic of Indonesia, Erick Thohir, and the Minister of Investment of Saudi Arabia, Khalid A. Al Falih.

In a session coordinated by the Ministry of Investment/BKPM together with the Permanent Representative of the Indonesian Chamber of Commerce and Industry (KADIN) for the Middle East and the Organization of Islamic Cooperation, Deputy Agung was the only one to deliver a presentation accompanied by a video about the future vision of the Nusantara National Capital. In front of audience of businessman from both countries, he emphasized the importance of Saudi Arabia as Indonesia's strategic investment partner, especially in developing Nusantara.

"Saudi Arabia is the country where the religion of Islam was born and Indonesia is the country with the largest Muslim majority population in the world. The capital city of Riyadh, which means 'Garden' in Arabic, is also in line with the ideals of presenting 'Riyadh' in the capital of the Nusantara as a World Sustainable Forest City," he explained.

At this forum, the Nusantara Authority offered investment in infrastructure development in Nusantara through a cooperation scheme between Indonesia's Sovereign Wealth Fund (SWF), the Indonesia Investment Authority (INA), Saudi Arabia's SWF, and the Public Investment Fund (PIF).

The investment sectors offered are Renewable Energy, Residential, Connectivity Infrastructure, Ecotourism, and Agriculture to potential Saudi Arabian investors.

"We appreciate that this forum immediately attracted investment interest from Saudi Arabia with the submission of Lol in the renewable energy sector from the largest energy companies which are also participating in building NEOM as their city of the future. "Saudi Arabia's 2030 vision regarding renewable energy is apparently in line with the vision of building the capital of the Nusantara to become a Net Zero city in 2045," said Deputy Agung in attracting investor interest.

### **Notes:**



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**Excerpts from photo documentation and activity descriptions are at the bottom of the Press Release.**

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Nusantara is the future Capital City of Indonesia, which was determined and regulated by Law Number 3 of 2022. It is located on the east coast of Borneo Island. The area of the Nusantara is almost four times of Jakarta, which is approximately 256.142 hectares and the sea area is 68.189 hectares. Nusantara will change its development orientation to become Indonesia-centric, and function to accelerate the country's economic transformation. Nusantara Capital Authority (NCA) is the authority that manages and regulates the Nusantara. NCA is a ministry-level institution which was formed by the Indonesian Government, working directly under the President of the Republic of Indonesia. NCA is tasked with supporting the preparation, development, and relocation of the national capital city to the Nusantara.

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**PHOTO DOCUMENTATION**  
Source : Nusantara Capital Authority



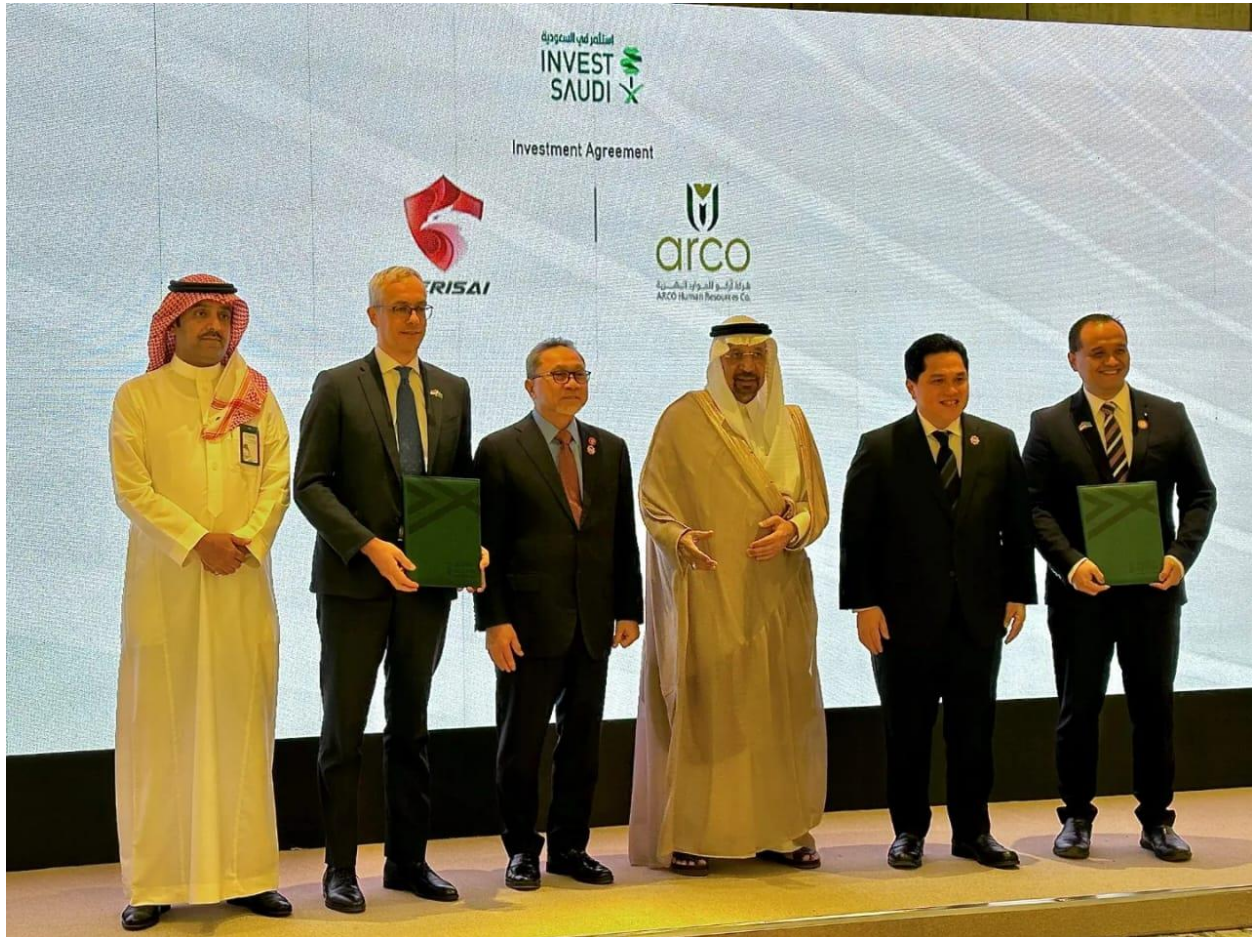
Deputy for Funding and Investment of the Nusantara Authority, Agung Wicaksono spoke at the Saudi-Indonesian Roundtable Meeting panel session, in Riyadh, Saudi Arabia on Thursday (19/10/2023).





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Submission of Letter of Intent (LoI) by CEO of ACWA Power, Marco Arcelli, to Nusantara Deputy for Investment Funding, Agung Wicaksono. The handover of the LoI was witnessed directly by the Indonesian Minister of Trade, Zulkifli Hasan, the Minister of State-Owned Enterprises of the Republic of Indonesia and Coordinating Minister of Maritime Affairs and Investment Ad Interim of the Republic of Indonesia Erick Thohir, and the Saudi Arabian Minister of Investment, Khalid A. Al Falih, in Riyadh, Saudi Arabia on Thursday (19/10/2023) .