



PRESS RELEASE

Nusantara Capital Authority

September 8th, 2023

Collaboration between the NCA and the World Class University Stanford Doerr School of Sustainability

JAKARTA – The Nusantara Capital Authority (NCA) signed a letter of intent (LoI) with the Stanford Doerr School of Sustainability to develop joint research collaboration at the 2023 Indonesia Sustainable Forum (ISF) at Park Hyatt Jakarta on Friday (8/9/2023).

The signing was carried out by the Chairman of NCA Bambang Susantono and the Dean of the Stanford Doerr School of Sustainability Arun Majumdar, accompanied by Pandu Sjahrir and Anindya Bakrie as Stanford alumni and witnessed by the General Chairperson of Apindo, Shinta W Kamdani and the Deputy for Infrastructure and Transportation Coordination of the Coordinating Ministry for Maritime Affairs and Investment (Kemenko Marves) Republic of Indonesia, Rachmat Kaimuddin.

The Chairman of NCA welcomed the LoI and said he couldn't wait to see the progress of the research collaboration. "This signing is a good sign and a real transformation in Nusantara development with the entry of world-class universities into Nusantara," he said.

"Apart from being an abbreviation for the Nusantara National Capital, NNC also has the meaning of *investment*, *knowledge*, and *network*. And today, we are bringing these three things together in signing this LoI," added Bambang.

On the same occasion, the Dean of the Stanford Doerr School of Sustainability, Arun Majumdar, stated that he was impressed with the construction of the Nusantara. "I have visited many countries but only Indonesia has built a new capital city by paying attention to the principles of sustainability," he said.

Arun expressed his respect and happiness for being able to work together on this ambitious project. "What Indonesia is doing in this archipelago shows their ambition to become *the greatest*," he said.

Indonesia was chosen because it plays an important role in the global low carbon transition as a country that has promised to achieve net zero emissions by 2060. This research collaboration will make the Nusantara a trial example of new methods of sustainable urban development and a potential *blueprint* for other countries to emulate. others, particularly in Southeast Asia.

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#WorldCityforAll
#Nusantara
#CapitalCity

Nusantara is the future Capital City of Indonesia, which was determined and regulated by Law Number 3 of 2022. It is located on the east coast of Borneo Island. The area of the Nusantara is almost four times of Jakarta, which is approximately 256.142 hectares and the sea area is 68.189 hectares. Nusantara will change its development orientation to become Indonesia-centric, and function to accelerate the country's economic transformation. Nusantara National Capital Authority (NCA) is the authority that manages and regulates the Nusantara. NNCA is a ministry-level institution which was formed by the Indonesian Government, working directly under the President of the Republic of Indonesia. NCA is tasked with supporting the preparation, development, and relocation of the national capital city to the Nusantara.

PHOTO DOCUMENTATION
Source : Public Relations of Nusantara Capital Authority



[from left to right] Deputy for Infrastructure and Transportation Coordination of the Coordinating Ministry for Maritime Affairs and Investment Rachmat Kaimuddin, CEO of Bakrie Group Anindya Bakrie, Dean of Stanford Doerr School of Sustainability Arun Majumdar, Chairman of NCA Bambang Susantono, Chairman of Apindo Shinta W Kamdani, Director of PT Toba Bara Indonesia Pandu Sjahrir





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