



**PRESS RELEASE**

**Nusantara Capital Authority**

September 5<sup>th</sup>, 2023

## **Agreed on Borneo Economic Community, Nusantara Will Be the Epicenter of Growth in the Borneo Region**

**JAKARTA** – Nusantara Capital Authority (NCA) through the Deputy for Funding and Investment Agung Wicaksono attended Borneo Business Roundtable 2023 at The Sultan Hotel, Jakarta on Tuesday (5/9/2023).

This event is part of a series of ASEAN Business Advisory Council events that bring together stakeholders to discuss intra-Kalimantan trade strategies, in order to encourage collaboration, connectivity, and economic integration on the island of Kalimantan to attract foreign direct investment.

Chairman of the ASEAN Business Advisory Council (ASEAN-BAC) Arsjad Rasjid stated that the Borneo Business Roundtable had reached an agreement called the Borneo Economic Community. "This community was born from a mutual agreement to see the strengths that exist on the Kalimantan island. How can Kalimantan, as the largest island in Asia and the third largest in the world, be able to unite economically with the NCA to become the *epicenter of growth*," he added.

Responding to this, Deputy Agung said that there were three important things from today's meeting. *First*, it is an honor for NCA that could attend at the Borneo Business Roundtable as the first capital in world history to move between islands.

*Second*, NCA as the new capital also supports Kalimantan Island as the lungs of the world through the concept of *sustainable smart forest city* to help protect the world's climate.

*Third*, Deputy Agung is very grateful for the opportunity provided by ASEAN-BAC. "Through this opportunity, our brothers and sisters in Borneo, both from Malaysia and Brunei, have begun to come to invest in NCA," he said.

Furthermore, Deputy Agung said that there had been 19 *letters of intent* from Malaysia and several of them had already conducted a feasibility study to build housing. He also hopes that companies from Brunei will soon follow suit with their potential for the halal industry.

He added, Nusantara was built using the *tri-city economy* concept which consists of NCA Balikpapan and Samarinda. Through this opportunity, NCA will develop into *tri-country connectivity* consisting of Indonesia, Brunei Darussalam and Malaysia with Sabah and Sarawak. "So this is the essence of the Borneo Business Roundtable, how NCA becomes part of the *tri-city economy* and *tri-country connectivity* as a world city, a city for all," said Deputy Agung.

On the same occasion, North Kalimantan Governor, Zainal A. Paliwang representing the governor who leads the government on the island of Kalimantan also expressed his appreciation for this



event. "I really appreciate the breakthrough made by KADIN Indonesia. Hopefully in the future the Borneo Economic Community can bring prosperity and progress to the people of Kalimantan Island, including Brunei and Malaysia," concluded Zainal.

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#Nusantara  
#CapitalCity

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Nusantara is the future Capital City of Indonesia, which was determined and regulated by Law Number 3 of 2022. It is located on the east coast of Borneo Island. The area of the Nusantara is almost four times of Jakarta, which is approximately 256.142 hectares and the sea area is 68.189 hectares. Nusantara will change its development orientation to become Indonesia-centric, and function to accelerate the country's economic transformation. Nusantara Capital Authority (NCA) is the authority that manages and regulates the Nusantara. NCA is a ministry-level institution which was formed by the Indonesian Government, working directly under the President of the Republic of Indonesia. NCA is tasked with supporting the preparation, development, and relocation of the national capital city to the Nusantara.

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**PHOTO DOCUMENTATION**  
**Source : Public Relations of Nusantara Capital Authority**



Chair of ASEAN Business Advisory Council (ASEAN-BAC) Arsjad Rasjid in Borneo Business Roundtable 2023 at Hotel Sultan, Jakarta, on Tuesday (5/9/2023).



Deputy of Funding and Investment NNCA, Agung Wicaksono and Governor of North Kalimantan, Zainal A. Paliwang in Borneo Business Roundtable 2023 at Hotel Sultan, Jakarta on Tuesday (5/9/2023).



Deputy of Funding and Investment NNCA, Agung Wicaksono and Chair of ASEAN Business Advisory Council Haslina Taib in Borneo Business Roundtable 2023 at Hotel Sultan, Jakarta on Tuesday (5/9/2023).





PROGRAMME

