

PERS RELEASE**Nusantara National Capital Authority**

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Nusantara National Capital Authority and the Ministry of Public Works and Public Housing Invite the Japanese Business Association to Observe the Development of Nusantara

NUSANTARA – The Nusantara National Capital Authority (NNCA) along with the Ministry of Public Works and Public Housing (PUPR) accompanied a visit by a Japanese business association to the site of the new capital city development in Nusantara, East Kalimantan, on Saturday (1/4/2023).

The Building Center of Japan Senior Advisor, Japan Bank for International Cooperation (JBIC) and former Special Advisor to Prime Minister, Dr Hiroto Izumi, Hiroto Izumi, along with Japan's Ambassador to Indonesia Kenji Kanasugi, led a delegation from the Japan International Association for the Industry of Building and Housing (JIBH), a Japanese business association in the construction and housing industry, to directly observe the progress of development and potential investment opportunities in the Nusantara Capital City.

"This is a positive signal because it is a response from the market sounding conducted by the Indonesian government to Japan at the end of February," said Agung Wicaksono, Deputy of Financing and Investment for NNCA in his statement.

During the visit, the Japanese delegation had the opportunity to observe how the development of Nusantara Capital City is progressing. They were taken to observe the progress of the Sepaku Semoi Dam, the Nusantara Zero Point, the Presidential Palace, and the Construction Worker Housing.

Deputy Agung said, as often stated by the Chairman of NNCA Bambang Susantono, seeing is believing. By observing the progress of development directly, Japanese investor delegations can see that development is continuing. "So, there is trust because building investor trust is most important," he said.

Furthermore, Deputy Agung revealed that Hiroto Izumi wrote on the testimonial page: "great job". He believes that this is an important testimony to building market trust. Therefore, he is optimistic that this Japanese visit will be followed up.

At a dinner event held beforehand, Advisor of Japan's Prime Minister, Hiroto Izumi expressed his hope that the development of Nusantara Capital City will become a mega-project for Japanese investment after the MRT and Patimban Port projects.

Accompanying the visit were the Chairman of the Implementation Task Force for Nusantara Capital City Infrastructure Development from the Ministry of Public Works and Housing, Danis Sumadilaga, the Director General of Cipta Karya from the Ministry of Public Works and Housing, Diana Kusumastuti, the Deputy of Financing and Investment for NNCA, Agung Wicaksono, and the Deputy of Development Control for NNCA, Thomas Umbu Pati Tena Bolodadi, also present were, Silvia Halim, the Deputy of Infrastructure for NNCA, and Alimuddin, the Deputy of Social, Cultural, and Community Empowerment for NNCA.

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#Nusantara
#IbuKotaNegara

Nusantara, officially the Capital City of Nusantara is the future Indonesia capital as stipulated and regulated by Law No. 3 of 2022. Located on the east coast of the island of Borneo. Nusantara covers area of almost 4x Jakarta, which is approximately 256,142 hectares and sea covering 68,189 hectares. Nusantara will change the orientation of development to become more Indonesia-centric and accelerate the country's economic transformation. The Nusantara National Capital Authority (NNCA) is the Authority executive to managing and governing the Nusantara. NNCA is a cabinet level-agency formed by Indonesian government, working directly under the President of Indonesia. The Authority will support preparation, construction and final move to Nusantara.

PHOTOS OF ACTIVITY
Source: Nusantara National Capital Authority













